

### **Formula Overview**

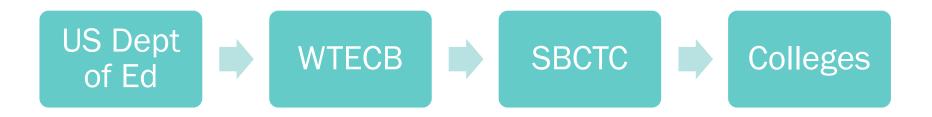
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# **OVERVIEW**

- Funding for the Perkins grant is provided through Title I of the Strengthening Career and Technical Education for the 21st Century Act (Perkins V).
- Funds are provided to the State Board for Community and Technical Colleges (SBCTC) through the Workforce Training and Education Coordinating Board (WTECB) from the U.S. Department of Education







# PERKINS PLAN FORMULA – DATA USED

- The first 90 percent of basic funds distributed are based on the "Pell Plus" formula.
- This formula is based on enrollment data of unduplicated students with a professional/technical intent who are receiving financial aid and/or services for:
  - Pell, BIA, Worker Retraining, Opportunity Grant, Washington College Grant, WorkFirst or BFET recipients, and Worker Retraining
- The counts are one-year numbers from two years preceding the fiscal year award.
  - Example: Fiscal year 2023 awards are based upon academic year 2020-2021 enrollment data.





# PERKINS PLAN FORMULA – DATA USED

- The remaining 10 percent of Perkins funding is divided:
  - Nine percent for rural schools
  - One percent for schools with a high percentage of professional/technical students
- All funds are intended to support work that meets federal Perkins requirements, state goals, and local priorities.



90% = Pell Plus

9% = Rural Serving

Colleges

1% =

High %



Total Perkins	\$100,000
Basic Award	\$90,000
Rural	\$9,000
High %	\$1,000



### EXAMPLE

### \$90,000 Award Amount

#### **BASE AWARD**

		Award	Prorata
College	20-21 Data	Amount	Share
College 1	692	\$43,370	48.19%
College 2	390	\$24,443	27.16%
College 3	33	\$2,068	2.30%
College 4	311	\$19,492	21.66%
College 5	10	\$627	0.70%
Total	1,436	\$90,000	100.00%





## **RURAL SERVING COLLEGES**

- County level data is collected from the Office of Financial Management (OFM) website
  - Population Density page
  - RCW 43.62.030 states that the Office of Financial Management shall annually determine the April 1 populations of all cities and towns of the state.
  - In 1999, RCW 82.14.370 was revised to include a rural county definition based on population density. In this legislation, "rural county" was defined as"... a county with a population density less than 100 persons per square mile." Subsequent legislation expanded the definition to include"... a county smaller than two hundred twenty-five square miles."





# HIGH PERCENTAGE OF PROF/TECH STUDENTS

- The remaining one percent of funds is divided between schools with a high percentage of professional/technical students.
- These numbers are pulled from "Perkins Workforce Enrollment"
  - Any college that serves a high percentage (50% or higher) of professional/technical students will receive a proportion of this final 1%





### **QUESTIONS?**

